

This is to certify that

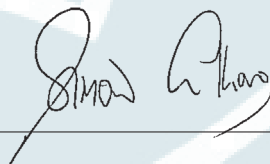
**The Securities Market & Management  
Institute (SMMI)**

has been approved as a

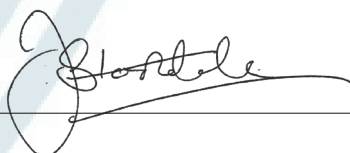


for the period

**1 January 2018 to 31 December 2018**



SIMON CULHANE, CHARTERED FCSI  
CHIEF EXECUTIVE, CISI



JAMES STOCKDALE  
GLOBAL DIRECTOR OF LEARNING, CISI